

## **A Summary of Vestry actions taken on January 10<sup>th</sup>, 2019** By Dual Macintyre, Clerk of the Vestry

### ***Treasurer's report*** – Frank Robinson

Frank noted that we ended 2018 with a positive Net Operating Income of \$21,120. The Net Other Income was also a positive \$34,480 and reflected our payments of \$254,510 for repairs to the tower and an \$11,000 advance payment for additional work on the west wall in April to insure the stability of the Tiffany windows. The Net Income for the year, the combination of the Net Operating Income and the Net Other Income, was \$55,600. Frank then went on to describe several changes that have been made to separate restricted funds from general operating funds. These include a special music account with sub accounts for the three areas of donations and a separate Outreach account with sub accounts for the distinct areas of outreach. In addition, the Treasurer proposed reducing the amount of working capital by \$58,691 to \$150,000 and transferring that money as follows: \$4,043 to the Rector's Discretionary fund; \$6,000 to the Music account for choir robes; and the remaining \$48,691 to the Capital Building account and maintained there as a reserve for extraordinary, unanticipated capital expenditures. A motion was made, seconded and approved unanimously to approve the proposed changes.

- **Music budget**

Frank noted that an expense budget of \$5,000 for general music expenses has been established for 2019. Costs associated with the Section Leader/Choral Scholar program, the hand bell choir, and concerts will be underwritten by restricted donations and contributions.

- **Laundry Love**

The latest event on January 9<sup>th</sup> was very successful with \$700 used to subsidize the laundry costs.

- **2019 Budget**

The final balanced 2019 budget was presented and also will be presented at the Annual Meeting. A motion was made, seconded and approved unanimously to approve the 2019 budget.

### ***Buildings and Grounds report*** – Luke Thornewill

Luke said that the work on the west wall will begin in April, as weather permits, and will conclude by June 15<sup>th</sup>. The work on the front door was finished in time for Christmas, but the lock on the door needs to be repaired. He also said he would like to work on the floor in the Chapel this winter and that the next effort will be to paint certain areas of the Rectory.

### ***Priest-in-Charge Comments*** – Max Wolf

Max noted that the lift in the Daume entrance has now been repaired and hopefully will remain operating. The Christmas Eve service was magnificent and the music a great asset to the church. He noted the great potential of the recent teen concerts to attract young people and hoped that they would grow in the future. Max then led the Vestry in a prayer of thanks for the efforts of Luke, Frank and Martin who are leaving the Vestry.

### ***Fellowship committee report***- Libby Tracey

Libby reported that two new members have been recruited for the committee and will join it in the spring. She then noted that there will be a pot-luck brunch following the Annual Meeting on January 20<sup>th</sup> and a pulled pork barbecue and Bingo on Friday, February 15<sup>th</sup>.

### ***Warden's reports*** – Lou Gennaro

Lou thanked Luke and Frank for their energetic and generous efforts during their Vestry tenures.

Lou noted that several new families have recently joined the church. It was agreed that we needed a New Members committee.

Lou then summarized his recent conversations with the Bishop and explained that there is a 48 page document on the Diocesan web site outlining all the steps required during a Priest-In-Charge assignment. A conference call with the Bishop will be held soon.

### ***Other Business***

A motion was made to appoint Frank Robinson Assistant Treasurer effective from the end of the Annual Meeting on January 20<sup>th</sup> until the Annual Meeting in 2020. The motion was seconded and approved unanimously.